

# BUSINESS FOR SALE

## HAIR SALON



BUSINESS TRANSFER



**HEADQUARTERS HAIR DESIGN**

2 FERRY ROAD, HYTHE, SOUTHAMPTON, HAMPSHIRE SO45 5GD



# SUMMARY

- REPUTABLE BUSINESS IN THE LOCAL AREA
- STRONG EXISTING CUSTOMER BASE
- HIGHLY REGARDED STAFF COME WITH THE BUSINESS
- COMMERCIAL EQUIPMENT INCLUDED IN THE SALE
- GROSS WEEKLY TURNOVER CIRCA £2,000
- RETIREMENT SALE



## Location

Hythe is situated on the waterfront bordering the New Forest to the west of Southampton. It has a railway link and pier leading to the ferry, popular with commuters to and from Southampton and has a good mix of retailers, its main supermarket being Waitrose. Ferry Road is located just outside the centre and forms part of a substantial residential estate. Immediate local retailers include: a Fish and Chip shop, Chinese takeaway, Indian takeaway and a Computer Repair business and Appliance store. This opportunity would suit an ambitious barber/hair stylist who would like the freedom to run their own business with a proven track record.

## Accommodation

The sales area of the property includes 2 banks of hairdressing stations with an overall capacity of 7 chairs in its current configuration. To the rear of the unit there are three hair washing stations with washing basins. The unit also benefits from a small kitchen point and storage area and WC facilities. To the front of the property is free unrestricted on-street car parking.

## Description

The subject business is a unisex hair salon with a longstanding reputation in the local area that is well recommended with popular reviews. The business benefits from the following commercial equipment that comes with the going concern of the business:

- 3 x REM Elite wall-mounted hood hairdryers
- 7 x REM Hydraulic styling chairs
- 3 x REM Backwash chairs

## Trading & Business

The business is currently open from Tuesday to Thursday 9am-5pm, Friday is open 9am-6pm and Saturday is open 9am-3:30pm. At present the business is closed on a Sunday and Monday. The business is currently averaging a weekly gross turnover of £2,000 (circa £104,000 per annum). Accounts can be made available to genuinely interested purchasers.

## Rateable Value

£5,300 at the Uniform Business Rate of 49.9p in the £ for 2024/25. For the year 2024/25 small businesses with a rateable value up to £12,000 will receive 100% rates relief. Information taken from the Valuation Office Agency website.

## Tenure

LEASEHOLD. The rent payable is £6,500 per annum, exclusive of VAT. Further lease details available upon request. The purchaser of the going concern is to pay the landlord's legal fees for assigning the lease.

## Price

£15,000 exclusive of VAT plus stock at valuation.

## Viewing

Strictly by prior appointment through the agents Goadsby, through whom all negotiations must be conducted.

The owners have requested that no direct approach should be made to themselves or the staff of this business for reasons of confidentiality and all requests for information MUST be made via Goadsby.



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## Important

### THE CODE FOR LEASING BUSINESS PREMISES

The Code for Leasing Business Premises in England and Wales strongly recommends you seek professional advice from a surveyor or solicitor before agreeing or signing a business tenancy/lease agreement. The Code is available [HERE](#).

### ANTI MONEY LAUNDERING REGULATIONS

Under Anti Money Laundering Regulations, we are obliged to verify the identity of a proposed purchaser once a sale has been agreed and prior to instructing solicitors. This is to help combat fraud and money laundering and the requirements are contained in statute. A letter will be sent to the proposed purchaser once terms have been agreed.

### REFERENCES

Once a letting has been agreed, the landlord may need to approve the proposed tenant's references as part of the letting process. This does not form part of a contract, nor constitute a deposit in any respect of any transaction. Appropriate references may be required from the tenant's bank, landlord, accountant and trade referees providing credit facilities. The taking up of references by Goadsby does not guarantee acceptance by the landlord. The prospective tenant will be responsible for the charge incurred for obtaining the bank reference.

These particulars are believed to be correct, but their accuracy is not guaranteed and they do not form an offer or contract. STRICTLY SUBJECT TO CONTRACT, ALL MEASUREMENTS APPROXIMATE. Agents note: At no time have we undertaken a structural survey and services have not been tested. Interested parties should satisfy themselves as necessary, to the structural integrity of the premises and condition/working order of services, plant or equipment.

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